

Academy finances explained

Understanding the language and the new processes



SBS
School Business Services



This course of workshops is designed to help you gain the knowledge required in the world of academy finances and operations. The differences between a maintained school and an academy is the primary focus.

Six sessions provide a confidential, open minded, non-judgemental space and enable you to take the important 'time-out' to focus and reflect on personal and professional development.

1 Constitution and composition of an academy

- Trend of government direction
- Regional Schools' Commissioner
- Governance and management structure
- Academies Financial Handbook (AFH)
- Academies Accounts Direction (AAD)
- Company secretary

2 Funding hierarchy & other income streams

- Differences between maintained schools' and academies' funding
- Sources of government and third party funding
- New language of academy funding
- Difference between your DSG and ESG

3 Expenditure

- Impact on your chart of accounts
- How best to implement change
- Alternative financial management systems
- Understanding your scheme of delegation

4 Governance & financial reporting

- Financial reporting requirements and deadlines
- Review and implement new policies
- Implement financial control and accountability
- Risk management

5 Responsibilities previously undertaken by the LA

- Academy's responsibility as an employer
- Relationship with HMRC and HSE
- Importance of a suitable payroll provider
- Teachers' and local government pension schemes
- Reporting health & safety incidents and first aid risk assessments

6 Consolidation of the programme, and the opportunity to ask deeper questions

For more information on pricing & course descriptions

call **0345 222 1551** • Option 5
email sales@schoolbusinessservices.co.uk



MAT growth elements



Finance

MAT budget management | Financial risk summary | Due diligence



Governance

Board restructures | Student attainment reviews | Finance training



HR

Change management and TUPE | Staff CPD planning | Recruitment



ICT

Infrastructure reports | Broadband and tech reviews | Online backup solutions



MIS

Database migrations | System health checks | Key module training



Marketing

Website development | External signage | Prospectus design



SBS Online - Budget management software

Accurate salary forecasting | Curriculum KPIs | Exclusive features for MATs

Our flexible approach

We can offer comprehensive services, bespoke projects and ongoing support.

Additionally, we can work effectively to support your existing suppliers along your growth timeline.

